

INTERNATIONAL ONE METRE INTERNATIONAL CLASS ASSOCIATION

Executive Committee Meeting Minutes 26 February 2006

Version 1.0
March 24 2006

1. Welcome

The meeting was held electronically over a 7 day period, resolutions voted on via on-line polls.

2. Attendees

All executive officers were able to log on during the meeting period.

3. Apologies

None

4. Resolutions

Resolution 2.1. To open a bank account with ANZ Bank, Kawana Waters, Qld Australia. - *Passed*

Yes: 6
No: 0
Abstain: 0

Resolution 2.2. To reimburse Lester once the IOMICA bank account is active. - *Passed*

Yes: 6
No: 0
Abstain: 0

Resolution 2.3. To dissolve the arrangement with Sailsetc. - *Passed*

Yes: 6
No: 0
Abstain: 0

Resolution 2.4. To issue a request for said funds to ESP NCA on completion of the bank account arrangements. - *Passed*

Yes: 5

No: 0
Abstain: 0

Resolution 2.5. To reimburse Janot 200EUR on completion of the bank account arrangements. - *Passed*

Yes: 4
No: 0
Abstain: 1

5. Close

The meeting closed on Sunday March 05 2005, all resolutions having passed.

6. Appendix

Agenda appended.

INTERNATIONAL ONE METRE INTERNATIONAL CLASS ASSOCIATION

Executive Committee Meeting Agenda 20 February 2006

Version 1.3
February 23 2006

1. Welcome

There are five resolutions for the meeting.

2. Resolutions

2.1. NOTING

That a requirement for a bank account has been identified, the Executive Committee RESOLVES by committee vote

To open a bank account with ANZ Bank, Kawana Waters, Qld Australia.

To nominate Greg Willis (Chairman) and David Turton (Treasurer) only for transaction access until further notice from IOMICA.

To request internet banking.

To document and adhere to the following procedure for a withdrawal of funds:

2.1.1 All requests for fund to be forwarded to the IOMICA Treasurer.

2.1.2 The IOMICA Treasurer will outline the request to the executive committee and request agreement from three executive officers.

2.1.3 Upon documented agreement from three executive officers the IOMICA Treasurer will release funds.

2.1.4 In the event of a refusal to release funds the IOMICA Treasurer or Secretary will inform the requestor, in writing, of the reasons for refusal.

2.2. NOTING

That Lester Gilbert is owed 88USD for the renewal of the IOMICA web site registration fee from August 2005, the Executive Committee RESOLVES by committee vote

To reimburse Lester once the IOMICA bank account is active.

2.3. NOTING

That once a bank account has been setup, there will be no further need for the temporary financial arrangement between IOMICA and Sailsetc, the Executive committee RESOLVES by committee vote

To dissolve the arrangement with Sailsetc.

2.4. NOTING

That ESP NCA remains in debt to IOMICA for fees pertaining to the Acros European Championships 2004, the Executive committee RESOLVES by committee vote

To issue a request for said funds to ESP NCA on completion of the bank account arrangements.

2.5. NOTING that by prior agreement IOMICA remains in debt to Janot Lemaire (USA) in respect of a refund for his European Championship entry, the Executive committee RESOLVES by committee vote

To reimburse Janot 200EUR on completion of the bank account arrangements.

3. Close