

2016 IOM ICA Treasurer's Report

I have attached P&L and Balance sheet report to 30/11/2016.

Some Notes

Income

1 Euro's Fee Received

No Outstanding amounts to be received.

Interest received from at call account as it is paying higher interest rate than term deposit. Reduction in interest rates has reduced our interest income nearly by half.

Expenses

Web Hosting for One Year

Domain Name renewal

Our annual estimated budget is

Championship Levy \$1000 AUD

Interest \$450 ANZ account

Total Revenue \$1450. AUD

Known Expenses

Web Hosting \$250 AUD

Domain Name \$110 AUD

Total \$360 AUD

Unknown Expenses

Trophy Transport Budget \$200 AUD

Total \$560

Surplus \$890

Estimated Cash Position 30/11/2017 \$ 23,061 AUD

Changes

Bank account opened in France by VC events for management of umpire expenses. Proceeds from championships will be deposited to this IOMICA account and used to prepurchase fares and other related expenditure in an endeavor to reduce competitor cost at World and European championships. Revenue impact for IOMICA will be slight reduction in interest received, all expenses are recouped from competitors fee at these events which are advised as two amounts cost for event and cost for umpiring etc.

David Turton