

AGREEMENT

RELATING TO THE INTERNATIONAL ONE METRE CLASS

AGREEMENT dated the 23rd day October 2003

PARTIES: 1. International Sailing Federation – Radio Sailing Division (ISAF–RSD)
2. International One Metre International Class Association (IOM ICA)

OPERATIVE TERMS:

1. Definitions

1.1 “International One Metre Class boat” means the International One Metre boat built in accordance with the Class Rules.

1.2 “Class Rules” means the rules, which describe the measurement control of International One Metre Class boats.

2. The International One Metre Class boat shall continue to be accredited with International Status from the date of this Agreement within the Rules and Regulations of the ISAF–RSD, and shall hold such status unless and until it shall be revoked in accordance with the Rules and Regulations of the ISAF–RSD.
3. Any amendments to or interpretations of the International One Metre Class Rules shall be carried out in accordance with the ISAF–RSD Regulations.
4. The IOM ICA shall pay an annual subscription to the funds of the ISAF–RSD of such amount as the ISAF–RSD may from time to time determine. All subscriptions shall be due on the 1st January for each ensuing calendar year. For the first year of currency of this Agreement, the annual subscription shall be waived.
5. ISAF Regulation 18.4 provides that the ISAF–RSD may hold one annual World Championship per ISAF–RSD Class up to a maximum of three World Championships. The IOM ICA is authorised to approve up to one annual World Championship for the IOM Class.
6. All parties acknowledge that all television and media rights of any ISAF–RSD events in which the International One Metre may be involved are the property of the ISAF.
7. The Agreement shall be construed in accordance with the laws of England.
8. This Agreement may be terminated by any of the parties at any time upon giving to the other parties at least one year's notice in writing or immediately upon notice of breach or insolvency. Subject thereto, it shall continue in force so long as International Status shall be accredited to the Class by the ISAF–RSD.
9. This agreement may not be transferred or assigned without the agreement of both parties. It is acknowledged by both parties that the IOM ICA may seek ISAF Class status for the IOM. If requested to do so by the ISAF, the IOM ICA and/or the ISAF–RSD may terminate this agreement immediately.

Signed by John Cleave, Chairman

for and on behalf of the ISAF – Radio Sailing Division

Signed by Lester Gilbert, Chairman

for and on behalf of the International One Metre International Class Association